



PRESS RELEASE

GCF expands network of Accredited Entities, raising total to 20

Board accredits 13 new partnering institutions

(Songdo, Republic of Korea, 9 July 2015) – The Board of the Green Climate Fund decided to accredit 13 new partner institutions on the fourth day of its tenth meeting this week, diversifying beyond the seven entities it accredited at its last meeting in March. This brings the total to 20 accredited entities (AEs).

Accreditation means that these institutions have been approved by the Board to act as channels through which the Fund will deploy its resources to developing countries.

“We are building a vibrant network of partners – which is evidence of a rising demand for an active GCF,” said Ms. Héra Cheikhrouhou, Executive Director of the Green Climate Fund. “Seven months ago we invited institutions for the first time to become partners with us. Today, close to 100 well-established institutions from around the world are working towards becoming GCF accredited entities,” she said. “We have added to this momentum by boosting our number of accredited entities to 20.”

Institutions which were accredited earlier this year have already started submitting initial project ideas and concept notes, and the Fund is working closely with its Partners towards the stage where they submit full project proposals.

Accreditation to GCF is open to sub-national, national, regional and international, public, private and non-governmental institutions which are eligible to apply through the Fund’s Online Accreditation System (OAS). Applicants are assessed on their abilities to meet fiduciary, environmental, social, and gender requirements set out by the Fund.

The following 13 new entities have been accredited by the Green Climate Fund Board:

./..

Green Climate Fund

Songdo International Business District
175 Art Center-daero
Yeonsu-gu, Incheon 406-840
Republic of Korea

Communications

T + 82 32 458 6062 (UTC+9)
F + 82 32 458 6094
press@gcfund.org
gcfund.org

Not an official document
For use of the media only



- **Africa Finance Corporation (AFC)**, a public-private institution that provides support for sustainable development of infrastructure in Africa, based in Nigeria;
- **Agence Française de Développement (AFD)**, a development finance institute, headquartered in France;
- **Caribbean Community Climate Change Centre (CCCCC)**, a public organization that coordinate's the Caribbean's response to climate change, headquartered in Belize;
- **Conservation International Foundation (CI)**, a non-profit environmental organization based in the United States;
- **Corporación Andina de Fomento (CAF)**, a regional development bank, headquartered in Venezuela;
- **Deutsche Bank Aktiengesellschaft (Deutsche Bank AG)**, an international investment bank based in Germany;
- **Environmental Investment Fund of Namibia (EIF)**, which supports projects that ensure sustainable use of natural resources;
- **European Bank for Reconstruction and Development (EBRD)**, a multilateral development bank, headquartered in the United Kingdom;
- **Inter-American Development Bank (IDB)**, a multilateral development bank, headquartered in the United States;
- **International Bank for Reconstruction and Development (IBRD)** and the **International Development Association (IDA)**, together known as the World Bank, headquartered in the United States;
- **Ministry of Natural Resources of Rwanda (MINIRENA)**, which focuses on environment, climate change, and natural resources management at the national and local levels;
- **National Bank for Agriculture and Rural Development (NABARD)**, a national financial institution based in India; and the
- **United Nations Environment Programme (UNEP)**, headquartered in Kenya.